RESOLUTION NO. 2022-10-13.3

WHEREAS, to designate Investment Officers the City of Clarendon (the "City") has been organized, created and established pursuant to the laws of the State of Texas,

WHEREAS, the City, as a political subdivision of the State of Texas, is required to adhere to Chapter 2256, Texas Government Code, as amended (the "PFIA") for certain funds as defined by the PFIA;

WHEREAS, the City is required to adopt, by resolution, a written Investment Policy regarding the investment of applicable funds and certain other funds under its control;

WHEREAS, the City may purchase, sell, and invest those applicable funds and certain other funds under its control in compliance with the PFIA and the District's Investment Policy, and

WHEREAS, the City is required, by resolution, to designate one or more Investment Officers for the investment of its funds consistent with the Investment Policy adopted by the City.

NOW, THEREFORE, BE IT RESOLVED THAT:

The following are hereby designated as Investment Officers within the meaning of the PFIA and the City's Investment Policy and, as such, is authorized to purchase, sell and invest all applicable funds on behalf of the City. The designation of these Investment Officers is in effect until rescinded by the City or until termination by the City.

Name: <u>David Dockery</u> Name: <u>Machiel Covey</u> Title: <u>City Administrator</u>
Title: <u>City Secretary</u>

PASSED AND APPROVED this 13th day of October, 2022.

Jacob Fangman, Mayor

Machiel Covey, City Secretary