

RESOLUTION NO. 2022-10-13.2

A RESOLUTION OF THE CITY OF CLARENDON, TEXAS, ADOPTING AN INVESTMENT POLICY FOR THE CITY OF CLARENDON; MAKING FINDINGS OF FACT; AND PROVIDING FOR RELATED MATTERS.

Where, the Texas Public Funds Investment Act, Section 2256.005 requires that the governing body of an investment entity shall adopt by rule, order, ordinance, or resolution, as appropriate, a written Investment Policy regarding the investment of its funds and funds under its control, and,

Whereas, the Texas Public Funds Investment Act requires that the Investment Policy, including a list of authorized investments and investment strategies, must be approved annually, and,

Whereas, the attached Investment Policy complies with the provisions of the Texas Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CLARENDON, TEXAS, DONLEY COUNTY, THAT:

Section 1. Finding. The Strategic Planning and Finance Committee as established by the City Council has reviewed the Investment Policy including any and all changes and has recommended by a majority vote the adoption of the said policy by the City Council.

As required by the Texas Public Funds Investment Act, the City Council has reviewed the Investment Policy and related investment strategies and that the revised Investment Policy made part of this City Council Resolution so adopted records any changes made to the City's Investment Policy and or investment strategies.

In addition, the following recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof for all purposes as findings of fact.

Section 2. Authorization. The Investment Policy of the City of Clarendon is hereby adopted in compliance with the requirements set forth in Texas Public Funds Investment Act.

Section 3. Effective Date. This Resolution shall take effect from and after the date of its passage as authorized by the City Council of the City of Clarendon.

Section 4. Open Meetings. It is hereby officially found and determined that the meeting at which this Resolution is passed was open to the public as required and that public notice of the time, place, and purpose of said meeting was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

FINALLY PASSED AND APPROVED on this the 13th day of October 2022. THE CITY OF CLARENDON, TEXAS



 Jacob Fangman, Mayor

ATTEST:



 Machiel Covey, City Secretary